

## Regulation D

We are required by law to inform you about Regulation D. Below is the information on Regulation D and how it affects your transactions.

**Question:** What is Regulation D?

**Answer:** Regulation D places a monthly limit on the number of transfers you may make from your Regular Share (Savings) account without you physically performing the transaction. Transfers that are affected by this regulation include:

Transfers or withdrawals made to another account of the same depositor at the same bank, if made by:

- preauthorized transfer
- automatic transfer
- by telephone, including fax, or
- with the bank's home or Internet banking service, including Bill Pay

Transfers or withdrawals to a third party, if made by:

- preauthorized transfer
- automatic transfer
- by telephone, including fax, or
- with the bank's home or Internet banking service, including Bill Pay

Transfers to a third party, if made by:

- check
- draft
- debit card, or
- similar order made by the depositor and payable to third parties

You are allowed **six (6)** such transfers per month, per account, but only **three (3)** of those may be made by check.

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**Question:** What transactions are not affected by Regulation D?

**Answer:** The following are not affected:

Transfers for the purpose of repaying loans and associated expenses at the same bank;

Transfers from one account of the depositor to another account of the same depositor, if made by:

- mail,
- member's messenger,
- ATM, or
- in person

Withdrawals from the account [considered payments made directly to the depositor], if made by:

- mail,
- member's messenger,
- ATM, or
- in person

Withdrawals made by telephone via check mailed to the depositor. Transfers *into* the account.

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If you have any further questions regarding this Regulation, please feel free to contact the credit union at (330) 494-8775 or [firstohio@firstohiocfcu.org](mailto:firstohio@firstohiocfcu.org).